



# Damash Minerals

BAYLA

Licence information

# BAYLA

## THE IRON

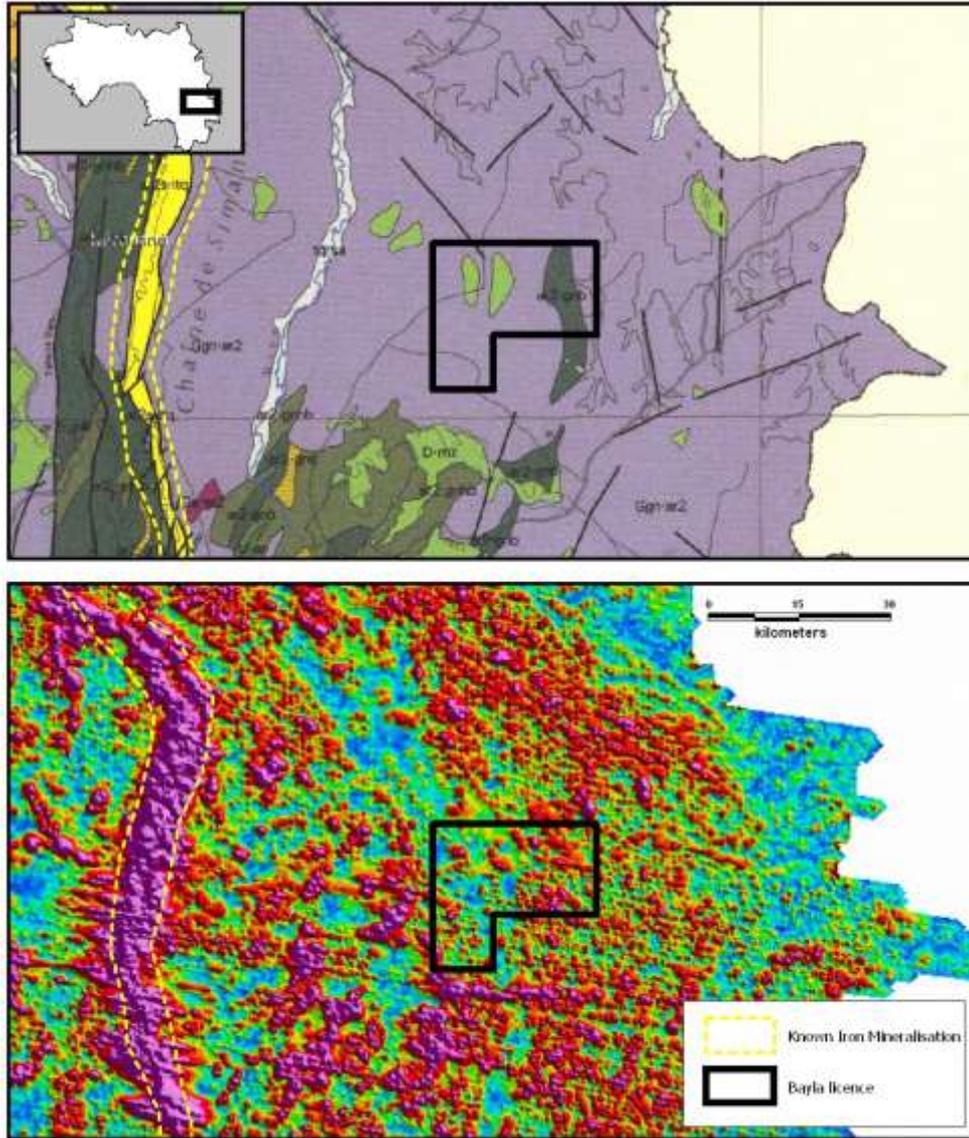
Guidelines on the exploitation of iron craft in the western part under the relevant technical license have been provided. During recognition, a number of homemade mines and iron boilers have been mapped. The material used as the iron oxides are iron and banded iron formation (BIF). The thickness of the observed BIF does not exceed one meter.



Iron homemade oven

## Region of Bayla

150 km of tracking and geological reconnaissance were made in the area of license. We have collected and analyzed 84 samples using portable XRF. 10 samples were sent to external laboratory



License location for the extraction of iron in Bayla. Geologic and aerial magnetic maps (bottom maps are the geological map of Guinea, scale 1:1000000, map and aerial magnetic BRGM).



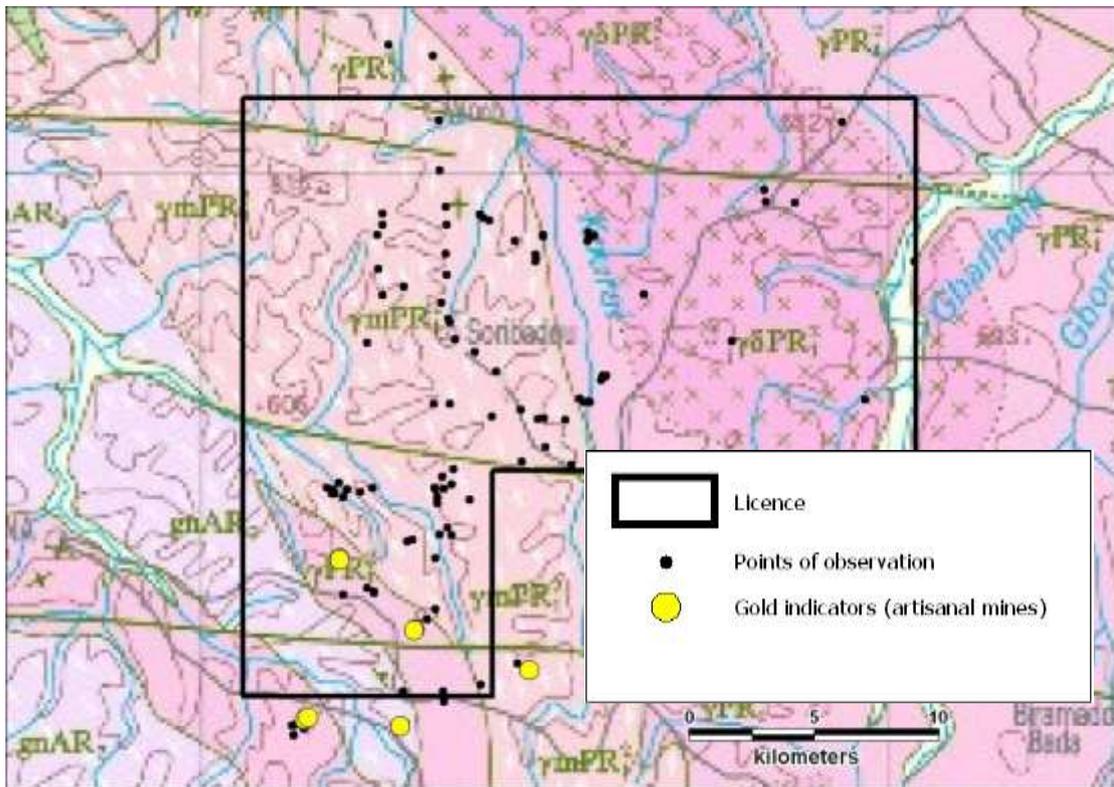
Artisinal casting



BIF outcrop in a former mine craft

## THE GOLD

A craft of gold was detected in the southwest area of license. Gold is extracted from wells with low depths of small streams. The mining depth is limited by water. A potential source of gold in streams may be the primary gold mineralization related to BIF, but the weak upwelling confined geological observations.



Location of artisanal gold mines (background - Geological Map of Guinea, scale 1:1000000).



Homemade mines of alluvial gold in Bayla.

In summary, the potential for iron trade is low at this time and it is recommended not to make any further operation of iron supplementation. Only one gold mineralization was observed that deserves our full attention. We recommend a more detailed mapping program with limited shots to improve our understanding of the potential of gold mineralization.